## **EDC Program Comparison**

Requirements		Small Business	Regular Program
Investment	· \$1,000,000 and under · \$1,000,001 - \$1,500,000 · \$1,500,001 - \$2,500,000 · \$2,500,001 - \$3,000,000 · \$3,000,001 - \$4,000,000	<ul> <li>At least \$20,000</li> <li>At least \$30,000</li> <li>At least \$40,000</li> <li>At least \$50,000</li> <li>At least \$60,000</li> </ul>	Minimum \$100,000
Employment	· \$1,000,000 and under · \$1,000,001 - \$1,500,000 · \$1,500,001 - \$2,500,000 · \$2,500,001 - \$3,000,000 · \$3,000,001 - \$4,000,000	<ul> <li>At least 2 Full-time</li> <li>At least 3 Full-time</li> <li>At least 4 Full-time</li> <li>At least 5 Full-time</li> <li>Not more than 50 FT</li> </ul>	Minimum 10 Full-time or Minimum 5 Full-time for DSB Financial Service Businesses
	Act 7279	Hire one VI Resident for every \$1mil of net income prior to salaries	Not Applicable
Fees	VIC §708a	Not Applicable	Application, Activation & Annual Compliance
Employee Benefit Plan	VIC §708q	Not Applicable	Health & Retirement Benefits
Territorial Scholarship Fund	VIC §708m	Not Applicable	at least \$3,000 Annually
Home Ownership	Act 7279	Purchase or Build a home within 18 months of benefits	Not Applicable

VIEDA is an equal opportunity provider, employer and lender

Source URL (modified on 02/25/2016 - 5:26pm): http://maill.vivote.gov/start-or-grow-business/edc-tax-incentives/economic-development-commission-small-business-program/edc